

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	NGEx Minerals Ltd.					
Reporting Year	From	2021-01-01	To:	2021-12-31	Date submitted	2022-05-27
Reporting Entity ESTMA Identification Number	E050291	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Jeff Yip			Date	2022-05-27	
Position Title	Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Chile	Government of Chile	Internal Revenue Service of Chile			106,601					106,601	<p>Reported amounts relate to the Company's payment to <i>Servicios de Impuestos Internos</i> (ie. Internal Revenue Services of Chile) of permitting and licenses fees in Chile for the Los Helados properties during the reporting year noted above.</p> <p>Amounts were paid in Chilean pesos, and converted into Canadian dollars using an average annual exchange rate of 0.00165 Canadian dollars per Chilean peso for the year ended December 31, 2021, which is consistent with the method utilized by the Company in its consolidated financial statements for the same period.</p>

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Chile	Los Helados	-		106,601					106,601	<p>Reported amounts relate to the Company's payment to <i>Servicios de Impuestos Internos</i> (ie. Internal Revenue Services of Chile) of permitting and licenses fees in Chile for the Los Helados properties during the reporting year noted above.</p> <p>Amounts were paid in Chilean pesos, and converted into Canadian dollars using an average annual exchange rate of 0.00165 Canadian dollars per Chilean peso for the year ended December 31, 2021, which is consistent with the method utilized by the Company in its consolidated financial statements for the same period.</p>

Additional Notes³: